

Section I: Student Information			
COM ID#		Date of Birth	
Last Name		Phone #	
First Name		Student Email	

Section II: Student Requirements	
<input type="checkbox"/>	<p><b>Submit a valid 2025-2026 FAFSA (Free Application for Federal Student Aid)</b></p> <ul style="list-style-type: none"> <li>To submit a FAFSA go to: <a href="https://studentaid.gov/h/apply-for-aid/fafsa">https://studentaid.gov/h/apply-for-aid/fafsa</a></li> </ul> <p>If you experience issues with the FAFSA Form or your FSA ID, please contact FSAIC at: 1-800-433-3243</p>
<input type="checkbox"/>	<p><b>Submit all requested documentation to complete your financial aid file-</b> (check MyCOM portal)</p>
<input type="checkbox"/>	<p><b>Meet and Maintain Satisfactory Academic Progress (SAP)</b></p> <p>You can check your SAP status in your MyCOM portal in the financial aid dashboard.</p>
<input type="checkbox"/>	<p><b>Enroll in &amp; maintain at least 6 active units per semester that can be applied towards a Title IV program of study</b></p> <p>Please note that late start classes may impact loan disbursement date.</p>
<input type="checkbox"/>	<p><b>Complete Entrance Loan Counseling</b> (<i>submit once at COM</i>)</p> <ul style="list-style-type: none"> <li>To complete Entrance Loan Counseling, go to: <a href="https://studentaid.gov/entrance-counseling/">https://studentaid.gov/entrance-counseling/</a></li> </ul> <p>If you need assistance, please contact FSAIC: 1-800-433-3243</p>
<input type="checkbox"/>	<p><b>Complete a Master Promissory Note</b> (<i>submit every 10 years</i>)</p> <ul style="list-style-type: none"> <li>To complete the Master Promissory Note, go to: <a href="https://studentaid.gov/mpn/">https://studentaid.gov/mpn/</a></li> </ul> <p>If you need assistance, please contact FSAIC: 1-800-433-3243</p>

Section III: Attend a Mandatory COM Loan Workshop ( <i>required every 2 years</i> )	
Checkbox	Requirement Description
<input type="checkbox"/>	<p><b>Attend a Loan Workshop hosted by College of Marin or have met with a College of Marin Enrollment Services Associate.</b></p> <p>Loan workshops require the student to register for a date and time, at least 24 hours in advance.</p> <ul style="list-style-type: none"> <li>Loan workshop dates and times, including registration links can be found here: <a href="https://es.marin.edu/financial-aid/loans">https://es.marin.edu/financial-aid/loans</a></li> </ul> <p>If you have attended a COM Loan Workshop in the last two years, you do not need to attend.</p>

Section IV: Required Attachments	
Checkbox	Requirement Description
<input type="checkbox"/>	<p><b>A copy of your government issued identification card – (required)</b></p>
<input type="checkbox"/>	<p><b>A copy of your current counselor approved, Student Education Plan (SEP) – (required)</b></p> <p>Book an appointment with a counselor in your MyCOM portal or call: 628-234-7432</p> <p>A copy of your SEP can be obtained from MyCOM portal by clicking on “Degree Works.”</p>
<input type="checkbox"/>	<p><b>A copy of your official or unofficial transcripts from all colleges previously attended - (if applicable)</b></p>
<input type="checkbox"/>	<p><b>A copy of your current loan records if you have federal student loan debt - (if applicable)</b></p> <p>Loan records can be obtained by logging into <a href="https://studentaid.gov">https://studentaid.gov</a> with your FSA ID.</p>

**Section V: Student Borrower Worksheet**

*The purpose of the student borrower worksheet is for a student to demonstrate their understanding of chosen career pathway, to consider the reality of paying back their student loans based on their chosen career/program and to demonstrate an understanding of their current loan debt.*

1. The Academic Program/Goal I am enrolled in at College of Marin is:

- Certificate       AA/AS       Transfer Preparation

Major/Certification Name (*this must match your major at COM*): \_\_\_\_\_

2. Expected graduation date or transfer date from College of Marin (*Month/Year – mm/yyyy*): \_\_\_\_\_

3. I plan to work as a \_\_\_\_\_ (*job title*) when I complete my program.

4. I expect my annual starting salary in my profession to be \$\_\_\_\_\_. Starting salary information can be found at <https://www.salary.com>

5. Have you ever defaulted on a Federal Student Loan:  Yes  No  I don't Know

6. I currently owe \$\_\_\_\_\_ in Federal Student Loan Debt  
(*put \$0 if you don't have student loan debt*).

7. If you have current student loan debt, indicate the name of your current Federal Student Loan Servicer(s):

\_\_\_\_\_  
*You can review your loan records at [studentaid.gov](http://studentaid.gov). If prior loan debt is \$0, then put N/A as you do not have a loan servicer yet.*

8. I expect my total student loan debt to be \$\_\_\_\_\_ upon completing my educational goal.  
(*including transfer if applicable*).

9. On a standard 10-year repayment plan, I expect my payments will be approximately \$\_\_\_\_\_ per month on my total expected loan debt. A loan repayment calculator can be found at:  
<https://finaid.org/calculators/loanpayments/> or <https://studentaid.gov/loan-simulator/>.

*A general guideline: your student loan payment should not be more than 15% of your income, otherwise you may be at risk of defaulting on your loans.*

10. Please briefly explain why you need to borrow a student federal student loan:

Section VI: Direct Loan Disclosure and Terms	
<i>Please read the following loan disclosures and terms and initial each statement.</i>	
Initials	Disclosure Statement
<b>Understanding College of Marin’s Responsibilities:</b>	
<hr style="width: 50px; margin: 0 auto;"/> initial	<p>I understand that College of Marin and Enrollment Services staff have the responsibility to:</p> <ul style="list-style-type: none"> <li>• Determine students’ academic program year (Year 1 or Year 2 status) for maximum loan eligibility.</li> <li>• Evaluate all loan requests on a case-by-case basis.</li> <li>• Develop Default Prevention Strategies to maintain College of Marin’s ability to participate and offer Title IV funds such as the Pell grant, Work Study, Direct Loans, and other federal grants to students.</li> <li>• Reduce or deny loan requests that, in our professional judgement, are at serious risk for loan default.</li> </ul>
<b>Understanding Professional Judgement:</b>	
<hr style="width: 50px; margin: 0 auto;"/> initial	<p>I understand that Enrollment Services staff may use professional judgment to decline or reduce the loan requested for students at risk to default on a case-by-case basis per <b>HEA Sec. 479(A)(c), 34 CFR 685.301(a)(8), DCL GEN-11-07</b>. In circumstances when professional judgment is used, a written explanation will be provided to the student. Some reasons federal loans may be denied or reduced include, but are not limited to:</p> <ul style="list-style-type: none"> <li>• The student is not making steady progress in a degree, certificate or transfer program. This decision is made independently from the Satisfactory Academic Progress Appeal process.</li> <li>• The student has already borrowed the maximum loan amount appropriate for community college programs.</li> <li>• The student appears to be or has been in default or delinquent on federal financial aid obligations.</li> <li>• The student has multiple changes in program of study or has an undeclared major/undecided educational goal.</li> <li>• The student has valid and applicable education for employment and is choosing to pursue another educational endeavor. This decision is made independently from the Satisfactory Academic Progress Appeal process.</li> <li>• The student is not meeting minimum eligibility requirements as outlined on page 1 of the request packet.</li> </ul>
<b>Understanding the Direct Loan Program:</b>	
<hr style="width: 50px; margin: 0 auto;"/> initial	<p>I understand the following about the Federal Direct Loan Program:</p> <ul style="list-style-type: none"> <li>• Federal Direct Student Loans are not grants and must be repaid back to the Department of Education through a federal loan servicer.</li> <li>• That the fixed interest rate is reevaluated each year and is set on July 1, based upon the 10 year note treasury note plus 2.05%, not to exceed 8.25 %.</li> <li style="padding-left: 20px;">○ Please visit <a href="https://studentaid.gov/understand-aid/types/loans/interest-rates">https://studentaid.gov/understand-aid/types/loans/interest-rates</a> for current interest rates.</li> <li>• There is a loan origination fee that will change each year and is set on Oct. 1, this fee is a percentage of the loan and deducted proportionately from each loan disbursement.</li> <li style="padding-left: 20px;">○ Please visit: <a href="https://studentaid.gov/understand-aid/types/loans/interest-rates">https://studentaid.gov/understand-aid/types/loans/interest-rates</a> for current fees.</li> </ul>
<b>Obligations and Responsibilities of Student Borrowers:</b>	
<hr style="width: 50px; margin: 0 auto;"/> initial	<ul style="list-style-type: none"> <li>• My awards cannot exceed my cost of attendance (budget). If additional grants, awards or scholarships are added after a loan has been approved, my loan amounts will be reduced to accommodate the new awards (for example: EOPS grants, scholarship, Federal Work Study, etc.).</li> <li>• If I do not pass at least six units toward my goal each semester with a 2.0 GPA, and/or if I change my goal, I will lose loan eligibility for the following semester and my remaining loan disbursements will be cancelled.</li> <li>• I must begin repaying the loan six months after I graduate, withdraw, or drop below half-time status.</li> <li>• I must pay the interest on Unsubsidized Loans while I am in college, or I may have it added to the principal (this increases the amount I must repay later). Interest on Subsidized Loans is paid by taxpayers while I am enrolled half time in college and until I enter repayment.</li> <li>• I have read the terms and conditions of my signed MPN and understand all my obligations as loan borrower.</li> </ul>

Section VII: Prior Colleges Attended	
<b>Please list all the names of any previous colleges you have attended:</b>	
1.	<input type="checkbox"/> Transcript attached/uploaded <input type="checkbox"/> Already on File with COM
2.	<input type="checkbox"/> Transcript attached/uploaded <input type="checkbox"/> Already on File with COM
3.	<input type="checkbox"/> Transcript attached/uploaded <input type="checkbox"/> Already on File with COM
4.	<input type="checkbox"/> Transcript attached/uploaded <input type="checkbox"/> Already on File with COM
5.	<input type="checkbox"/> Transcript attached/uploaded <input type="checkbox"/> Already on File with COM
<input type="checkbox"/> I have attended more than 5 colleges, and I have attached/uploaded or sent the additional transcripts to the College of Marin.	

Section VIII: Borrower Type and Regulations	
<b>Please indicate your borrower type:</b>	
<input type="checkbox"/> First Time Borrower	First time borrowers are students who have never borrowed a Federal Student Loan. First time borrowers must wait 30 days into the semester before a payment can be made for their first academic year in which they borrow.
<input type="checkbox"/> Returning Borrower	Returning Borrower is a student who has already borrowed a Federal Student Loan in a previous academic year, including loans that have been paid in full. Returning borrowers are not subjected to a 30-day delay and will be scheduled for the next available loan disbursement date as determined by the Enrollment Services Office.
<b>All borrowers are subjected to the following regulations:</b>	
<ul style="list-style-type: none"> <li>• Applicants must make <i>Satisfactory Academic Progress</i>: Maintain a least a 2.0 GPA a complete 66.67% of all units they attempt each semester. Students who are on Financial Aid Probation may be required to submit midterm-progress grades before a final determination of the loan request is made.</li> <li>• Based on other Financial Aid Received, (EOPS, Work Study, FSEOG, Pell Grant, etc...), available unmet need and EFC, the loan amount requested may not always match the amount awarded.</li> <li>• Loan funds are disbursed to the students account at COM first to be applied towards the students account balance, remaining funds are then refunded to the student through their refund preference at BankMobile. Visit the following link to setup a refund preference: <a href="https://bankmobiledisbursements.com/refundchoices/">https://bankmobiledisbursements.com/refundchoices/</a></li> </ul>	

Section IX: Default Prevention Alert Information			
<i>To assist in default prevention, please indicate an address and phone number <b>where you can always be reached</b>. If you have moved several times during your educational pursuits or expect to move once you have completed your educational goals, we <b>recommend you provide contact information of a parent/guardian or close family/friend</b> that can always reach you.</i>			
<hr/>	<hr/>	<hr/>	<hr/>
Address	City	State	Zip Code
<input type="checkbox"/> This is my Personal Address	<input type="checkbox"/> This Address is a Family Member or Friend		
Phone number where I can always be reached at:			
<input type="checkbox"/> I understand that I may be contacted by COM at the provided address and number, only if I am in danger of defaulting on a borrowed federal student loan for default prevention purposes only.			

Section X: Direct Loan Request	
<b>Indicate the Type of Loan(s) you wish to borrow</b>	<input type="checkbox"/> Subsidized Only <b>OR</b> <input type="checkbox"/> Both Subsidized & Unsubsidized
<b>Indicate the total amount you NEED to borrow for the 2025-2026 academic year:</b>	\$ _____ Be mindful of your annual loan limits as discussed in your Entrance Loan Counseling and COM Loan Workshop
<b>How many total semesters (including the present term) do you expect to borrow while attending College of Marin:</b>	_____ Semesters
Loan Servicer and Responsibilities	
Initials	Disclosure Statement
_____ <i>initial</i>	I understand that College of Marin is not my loan servicer and that the Department of Education will assign a federal loan servicer to service my federal student loans. My loan servicer's information will be provided to me by the Department of Education using my preferred communication options, which I indicated on my MPN, FSA ID and FAFSA.
_____ <i>initial</i>	I acknowledge it is my responsibility to check my email accounts and mailing addresses for communication from the Department of Education and my assigned loan servicer. It is my responsibility to update my contact information with the Department of Education, my assigned loan servicer(s), and College of Marin.
Signature and Certification	
<p><i>Under penalty of perjury, I certify that the information I have provided on the Financial Aid Direct Loan Application Packet is true and accurate. I understand that if I give false or misleading information, my loan will be denied, I may jeopardize my eligibility to receive other financial aid funds, I may be referred to the Student Conduct and Community Standards Coordinator and/or to the Department of Education's Office of Inspector General (OIG), and I could be fined, sentenced to jail, or both. I affirm that I have read all the terms and conditions presented on the Financial Aid Direct Loan Application and my Master Promissory Note (MPN), and agree to accept my responsibilities and conditions of borrowing a federal direct student loan. I recognize the responsibility and commitment to repay all student loans. I realize that if I do not understand the terms of a federal direct student loan, that I have the right to meet with an Enrollment Services Associate if I have any questions or need more information. <b>I understand that this is a federal student loan and I must repay this loan.</b> I understand that leaving any parts of the application blank will result in the application being incomplete and will possibly further delay the processing of the loan application.</i></p>	
<p>_____ <b>Signature</b> (wet signature or electronic signature using finger/stylus/mouse only)</p>	<p>_____ <b>Date</b></p>

ELECTRONIC SUBMISSION INSTRUCTIONS	
<p><b>Option 1:</b> Upload completed packet and required attachments securely using our Enrollment Services Upload Form at: <a href="https://forms.marin.edu/form/enrollment-services-document-upload">https://forms.marin.edu/form/enrollment-services-document-upload</a></p>	<p><b>Option 2:</b> Email completed packet and required attachments to: <a href="mailto:Financial.Aid@marin.edu">Financial.Aid@marin.edu</a></p>